Ways You Can Work with Keffer Financial Planning

One way of working with a financial planner is not necessarily right for everyone. Hourly planning allows us to be flexible to meet different kinds of client needs. Please consider the different options listed below and choose the one that sounds right for you.

1. Project Basis: This is the way the majority of clients hire Keffer Financial Planning. For most, there is a comprehensive financial plan in the beginning, followed by semi-annual or annual checkups. The costs depend on the complexity of your situation. The initial plan would normally range from $600 to $2,500. You could expect annual updates to be 50% to 75% of the initial plan cost. Incidental questions in the normal implementation of plan would be welcomed with no additional fee. All projects are initiated by the client.

2. Retainer Basis: This approach works best for clients who want a comprehensive plan, regularly scheduled quarterly checkups, portfolio rebalancing and annual plan revisions and who want us to take responsibility for making sure these things get done. All services would be initiated by Keffer Financial Planning. The cost would be based on the anticipated number of hours for the year and billed quarterly. Average retainer fees would be $100 to $300 per month, again, depending on complexity.

3. 401(k) Review: For many clients, their 401(k) or other employer retirement plan is their single biggest investment and they just want to be sure they are doing the best that they can with it. This service would include fact finding on your overall situation and goals, risk tolerance assessment, analysis of the current 401(k) portfolio, recommended contributions, and suggested investment plan. The client would receive a written report and specific instructions on any suggested changes. The cost for a typical employer plan would be $665.

4. Retirement Accumulation Plan: In certain cases, the client is only concerned about his or her proper positioning for retirement. While appropriate advice on retirement can not be offered without an understanding of your entire situation and all of your goals, the in depth analysis can be limited to retirement focused issues. A retirement plan would include the necessary fact finding, analysis of existing retirement resources, future savings, and current portfolio, projections of the probability you will achieve your retirement goals, and specific saving and investment recommendations. The “work product” would include a detailed written report and presentation. The cost for a typical client engagement would be $875.

5. Getting Started Plan: Finally, for those in the earlier stages of their financial life, it is crucial to get off to a good start. From home ownership and starting a family to student loans, credit cards, and retirement accounts, there are many conflicting demands for limited income that have to be reconciled. Keffer Financial Planning offers a budgeting and saving plan that can help take all of these issues into account and set priorities that make sense. The Getting Started plan for typical clients would cost $570.

Keffer Financial Planning does have to reserve the right to change these fees as dictated by unusual circumstances and changing conditions.